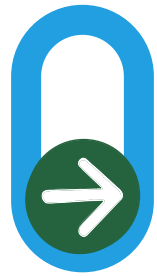


# | Braided Rivers Community Trust

2023 – 2024



proudly  
supporting the  
Ashburton District  
since 1950



# Trustees

*2024 Year in Review*

## Chris Roberston

BRCT Chair

Once again, I am pleased to present the BRCT Year in Review.

Thank you for your support of our Trust, as we move forward with its establishment and embedding into the fabric of our community.

This year we have worked hard on our Statement of Investment Policy and Objectives - SIPO - and believe that we now have a SIPO that is fit for purpose for our intergenerational community organisation.

That SIPO will give drive, discipline and rigour to our investment decisions as the Board moves forward. We have a balance sheet that does give us the opportunity to look at property investments outside of the greater Canterbury area in order to diversify and de-risk our portfolio. We are currently undertaking work in that area and look forward to the opportunities.

We are concluding a significant body of work that is ongoing on our Grants Policy and we will have approximately \$600,000 available to grant.

We are focused on understanding the needs within our community and ensuring our grants effectively address them. Our objectives include: how to target and grant to that need; how to commit to organisations by possible one-to-five-year grants; and how to measure the results of our grants.

Through these efforts, we aim to make a meaningful and lasting difference in the community and our expectation is that this work should be completed by March 2025. Therefore guiding granting decisions moving forward.



### BRCT Trustees

Chantelle Quinn, Trustee |  
Chris Robertson, Chair |  
Rob Harnett, Deputy Chair |  
Ged Rushton, Trustee |  
Kieran Breakwell, Trustee |  
Tim Silva, Trustee |





In 2024 we welcomed to our Board as an Observer Director, Sarah Colcord. An observer role is one where we seek to grow governance and leadership training within our community. Sarah already has significant governance exposure.

She was the youngest councillor on the Auckland City Council for three years and she survived! We are pleased to have her onboard and look forward to working with her.



We also welcomed Maddie Page from Ashburton College to our Lion Foundation Grants Committee. Maddie replaces Josh Jones who has moved on from Ashburton College.

A young perspective in grant-making is invaluable, ensuring our grants remain relevant, forward-thinking, and aligned with the evolving needs of those we aim to support.

To Rob Reid, our CEO, continues to make me and the Board look good! He undertakes excellent work, so Rob, thank you.

Finally, to my Board, thank you for another year's hard work. I value all your input. We debate well and are able to reach consensus decisions.

## Financial Performance

The annual report of the Braided Rivers Community Trust group incorporates the Braided Rivers Community Trust (BRCT) and Somerset Ashburton Trust (SAT). In order to reduce overhead costs we wound up Somerset Ashburton Ltd in March 2024.

Despite BRCT reporting a loss in 2024 the group still reported a bottom line profit of \$435k before granting.

Our share and bond portfolio returned 13.8%, reached \$6.2m and accounted for 40% of BRCT's net assets at balance date.

During the past financial year BRCT accounted for \$1.2m of downward property revaluations, the impact of which was partly offset by a return of \$713k from our investment portfolio.

We granted \$84k from BRCT and \$99k from the group in the year to March 2024. The BRCT group balance sheet is very strong with little debt which leaves opportunities for growth.

## Our Values

Community



Innovation

Sustainability



Wellbeing

# Highlights

*of the Year*

**16**

*Events & Shows  
supported within  
Ashburton*



**\$548,632**

*Purchases made within  
the community*



**157**

*Workers housed within  
Somerset House*



**9,603**

*People benefited from  
BRCT grants*

*Given Back to*

**100**  
**Thousand**

*the Community*

**12,472**

*Pints poured at the  
Devon Tavern*



**13**

*Individuals supported  
at national &  
international events*



**97**

*Trophies engraved for  
tennis galas*



**\$6,842**

*Sponsored to clubs  
within Ashburton by  
the Devon Tavern*

# Supporting

*our Community*

## Our Commitments



Supporting community organisations in sports, education, cultural and wellness.

Through our success and profitability, we ensure ongoing benefits for the people of Ashburton and surrounding area by returning a share of our profits to the community through grants.

## Grants 2023 - 2024



### Sport 34%



### Health 7%



### Education 12%



### Community 43%



### Arts 4%



# Funding

our Community

## Quick Response Grants



1st Ashburton Boys Brigade	\$600
Farming Families Charitable Trust	\$1,000
Ashburton Toy Library	\$500
Tamati Graham	\$1,000
Laura Pfeifer	\$1,000
Hakaterere Community Emergency Response Team	\$3,000
Basketball Mid Canterbury	\$1,000
Clubs NZ bowls	\$750
Hayley Duffell	\$1,000
Lowcliffe Hall society	\$1,300
Josh Jones	\$500
Ashburton Bird Show	\$450
Ashburton A&P Show	\$266
Hannah King	\$1,000
Base Youth Centre – Ashburton Youth Café Charitable Trust	\$3,000
Tinwald Hockey Club	\$1,000
Ashburton District Neighbourhood Support	\$1,000
Ashburton Pottery Society	\$1,000
Ashburton Bowling Club	\$300
Free Wesleyan Church of Tonga NZ – Ashburton	\$1,000
CCS Disability Action Canterbury West Coast Inc	\$740
United Filipinos in Mid Canterbury Inc.	\$1,500
Kylie Lyders – Aerobics	\$1,000
Allenton Netball \$2,000	\$2,000
Safer Mid Canterbury/Refugee Settlement Support Services	\$840
Samantha Wood	\$500
Hampstead Softball	\$810
Tinwald Pony Club	\$500
United KFC Netball Club Ashburton	\$1,500
Ashburton Community Christmas Lunch	\$1,069
Neville Bensdorp	\$750
Craig Osborne	\$1,250
Ashburton Fanciers Society Inc	\$1,100
Ashburton Bird Club	\$500

## Annual Grants



Ashburton Collegiate Rugby Football Club	\$1,500
Mid Canterbury Tennis	\$3,000
Ashburton County Scottish Society Pipe Band	\$2,000
Multiple Sclerosis & Parkinson's Canterbury Charitable Trust	\$4,000
Birthright Canterbury Trust	\$3,000
The CanInspire Charitable Trust	\$1,250
Ashburton Bridge Club Inc	\$1,000
Ashburton Senior Citizens	\$2,000
Lions Club of Ashburton	\$500
Mid Canterbury Netball	\$3,000

## Multi Year Grants



Ashburton Trust Event Centre	\$5,000 (Year 7 of 10)
Ashburton College	\$10,000 (Year 3 of 3)
Mid Canterbury Tennis Charitable Trust	\$5,500 (Year 4 of 10)
Connecting Mid Canterbury	\$5,000 (Year 3 of 3)
Ashburton Society of Arts	\$1,500 (Year 1 of 3)



**Safer Mid Canterbury**  
**Hakaterere Haumaru**  
Together we're safer • Me uia kohikatea



# Contact *Us*

BRCT Management Team



With 53 years of service between them, Rob, Angela, and Michele have a great deal of knowledge about Braided Rivers Community Trust and are happy to share it.

Don't hesitate to contact us, if you need more information,



Phone Number

+64 3 307 5911



Social Media Account

@braidedriverscommunitytrust



Email Address

info@brct.co.nz



Website

www.braidedriverscommunitytrust.co.nz



Location

161 Burnett St, Somerset House, Level Two

Angela Trott, Administrator |  
Robert Reid, CEO |  
Michele Chambers, Administrator |